

SKIP A PAYMENT REQUEST

Are you short on cash this month? Have extra emergency expenses used up your paycheck this month? LANECO offers its members a **Skip a Payment** on most of their loans. You can choose to skip any month during the year on your installment loan. The following conditions apply in order to qualify for this program.

1. Your account must be in good standing with Laneco Federal Credit Union
2. Requests must be received at least ten (10) working days before the payment is due.
3. A payment cannot be reversed once it has already been applied.
4. New loans need to have at least one payment applied in order to be eligible.
5. Loans that have had a deferment in the past twelve (12) months are not eligible.
6. This offer does **NOT** apply to **Home Equity Loans, Overdraft Lines of Credit, Visa Credit Card accounts or any past due loan.**
7. Interest will continue to accrue on all skipped payments which increases your total finance charge as well as extending the term of your loan.
8. **A \$10.00 extension fee is due with your request to be processed.**

Choose the payment you want to skip and complete the form below. Return to our office no later than ten (10) working days prior to your loan payment due date.

Phone: 541-683-5665

Mail: P O Box 866, Eugene, OR 97440

I request to skip the payment due _____ on loan # _____
The fee of \$10.00 is enclosed ____ or to be deducted from my Checking _____ Savings _____
account.

My signature below acknowledges that I have read and agreed to the terms of this Skip A Payment Program.

X _____

X _____

Date: _____

ALL BORROWERS MUST SIGN