

DO YOU NEED TO HAVE EXTRA CASH AT THIS TIME?



Some people say you should withdraw cash to protect yourself during the COVID-19 outbreak.

We found four reasons withdrawing extra cash may actually be the worst possible move right now.

1. **Cash is vulnerable** – Credit union accounts are federally insured to \$250,000 making them safer than keeping your money under the mattress or in your pocket.
2. **Cash is not required** – With so many secure ways to access your accounts and to pay your bills, there is almost no reason you will need extra cash.
3. **Cash is tempting** – You may actually need less cash at this time. Unless, of course, you have it stuffed in your wallet, tempting you to spend money you would not have spent if it were secure in the bank, and earning dividends.
4. **Cash is kind of dirty** – As regards to your personal health, the Centers for Disease Control and Prevention recommends always washing hands thoroughly after handling cash because you never know where it has been.

Laneco is here for you. Carrying large amounts of cash or leaving it in your home may pose a safety risk.

Use your Laneco debit card for your transactions and keep up-to-date on your checking balance with the **Laneco Mobile App**. Download it today if you have not already done so. If you need further assistance, phone our office: 541-683-5665 or 1-800-709-5665.