

LETTER FROM THE CEO – MARCH 25, 2020

Are you experiencing financial hardships resulting from COVID-19?

COVID-19 is having an unprecedented impact on daily lives, not only from a health standpoint, but a financial one as well. We know there are a lot of uncertainties at this time, but **LANECO FEDERAL CREDIT UNION** is committed to our members and assisting them when and where we can.

If you are a current **LANECO FEDERAL CREDIT UNION MEMBER**, and your income has been disrupted, causing hardship because of COVID-19, we encourage you to contact us. We realize everyone's situation is different and we will do our best to assist you. In order to do this, it is important for you to keep us apprised of your situation.

One option we are providing for qualifying members on their current loan is payment deferrals. This is our skip-a-payment program but without the fee attached. Each situation will be different so we will try to fit the program to your needs. This may be to defer a payment or two or maybe allow interest only payments for a period of time. Again, we want to discuss your situation and design a plan to best fit your needs.

Please reach out to us as soon as we know you will be impacted. Call or email Loreen at the credit union to start the ball rolling.

e-mail: laneco@laneco.org 541-683-5665 - 1-800-709-5665

Let's all stay safe and healthy and work thru this trying time together.

Loreen
Manager/CEO